

## Annex 2:

# Foreign activity and tax payment disclosure by large Shanghai-listed resource companies, 2010-2011

Company	Year	Operating country	Revenue (Unit: RMB Thousand)	Payment (Unit: RMB Thousand)		Others	Amount		
				Income tax Rate	Amount				
Aluminum Corporation of China (China LCO) NYSE, HKEX	2010	Australia	225	30%					
		Hong Kong		16.5%					
		Malaysia							
		Indonesia							
		Mongolia							
		Russia							
		Saudi Arabia							
		Laos							
		Kazakhstan							
		Vietnam							
		Peru							
	Guinea								
	2011	Australia	2,220,025	30.0%					
		Hong Kong		16.5%					
		Indonesia							
		Malaysia							
		Saudi Arabia							
		Guinea							
		Iran							
		Kazakhstan							
		India							
		Myanmar							
Laos									
Vietnam									
Peru									
Mongolia									
Russia									
Baoshan Iron & Steel (overseas subsidiaries)	2010	USA	20,003,462						
		Japan							
		South Korea							
		Germany							
		Singapore							
		Brazil							
	Hong Kong								
	2011	USA	23,861,629						
		Japan							
		Germany							
Singapore									
Hong Kong									
Baotou Steel	2010	Export	2,644						
	2011	Export	3,685						
China Coal Energy HKEX	2010	Asia Pacific (Taiwan, South Korea, Japan)	1,212,102						
		Other overseas markets	53,175						
	2011	Asia Pacific	1,000,903	Australia 30%					
China Oilfield Services HKEX	2010	Indonesia	4,312,089	25%		Other overseas taxes payable	-16,258		
		Libya		borne by the customer					
		Australia		30%					
		Mexico		30% or business flat tax of 17.5%					
		Myanmar		3.5%					
		Vietnam		withholding tax of 10%					
		Norway		28%					
		Dubai		none					
		Iran		borne by the customer					
		Saudi Arabia		borne by the customer					
	2011	Indonesia	5,173,577	25%		Other overseas taxes payable	-5,748		
		Libya		borne by the customer					
		Australia		30%					
		Mexico		30% or business flat tax of 17.5%					
		Myanmar		4%					
		Papua New Guinea		borne by the customer					
		Norway		28%					
		Dubai		none					
		Iran		borne by the customer					
		Saudi Arabia		borne by the customer					
Iraq	35%								
UK	28%								
Gansu Jiu Steel	2010	Peru							
		Afghanistan							
		Hong Kong		4,602,748				16.5%	5,769
		Taiwan		234,363					
		Others		13,195					
	2011	Peru							
		Afghanistan							
		Hong Kong		5,306,343				16.5%	2,760
		Netherlands		500,565					
		Taiwan		250,167					
Others	368,043								
Maanshan Iron & Steel HKEX	2010	Hong Kong	1,548,510	16.5%	977				
		Overseas (Australia and others)		30%	31,105				
	2011	Hong Kong	1,556,897	16.5%	2,836				
Petrochina NYSE, HKEX	2010	Others (such as Kazakhstan, Venezuela, Indonesia) engaging in oil & gas operations in 29 countries	378,506,000		6,284,000	Tax other than income taxes	11,766,000		
	2011	Canada, Venezuela, Ecuador, Peru, Niger, Algeria, Chad, UK, France, Iraq, Oman, Japan, Indonesia, Singapore, Australia, Kazakhstan, Azerbaijan	574,212,000		11,398,000	Tax other than income taxes	18,993,000		
Shanxi Coal	2010	Overseas	152,507						
	2011	Overseas	437,393						
Shenhua Energy Group HKEX	2010	Australia	5,812,000	30%					
		Indonesia		25%					
	2011	Mongolia	3,506,000						
		Russia							
Sinopec NYSE, LSE, HKEX	2010 & 2011	Africa (Angola Block 18; 2 production licenses)		50%					
	2011	Singapore							
Wuhan Iron & Steel	2011	Indonesia							
		Australia	115,227	30%		Goods and services tax (10%) Fringe benefits tax (4.75%-9%) Resource tax (7%-8.2%)			
		Others including Japan and South Korea	5,195,340						
Yanzhou Coal Mining NYSE, HKEX	2011	Australia	255,206	30%		Goods and services tax (10%) Fringe benefits tax (4.75%-9%) Resource tax (7%-8.2%)			
		Others including Japan, South Korea, Canada and Luxembourg	8,509,459						
	2010	43 overseas exploration rights and 6 overseas mining rights							
Zijin Mining HKEX	2011	Tajikistan	US\$ 18 million						
		Hong Kong		16.5%	3				
		Russia, Mongolia, Kyrgyzstan, Myanmar, the Philippines, Indonesia, Australia, DRC, Mozambique, Peru							